

**CHARITY NUMBER: 528226 (England and Wales)**

**The Gilstrap Charity**

**Unaudited Financial Statements**

**For the Year Ended 31 March 2026**





**ANNUAL REPORT AND ACCOUNTS - YEAR ENDED 31ST MARCH 2026**

The Gilstrap endowment consists of three permanently endowed charities:-

A The Gilstrap Free Library	26th July 1883
B William Gilstrap	1897
C Major MacRae Gilstrap	27th November 1899

Created for the purpose of establishing a Library to be vested in the Newark Corporation and to provide financial assistance towards the salaries and expenses of such Library.

**ANNUAL REPORT**

The accounts in respect of the Endowment were maintained by Nottinghamshire County Council until 31st March 1987 when Newark and Sherwood District Council took over as Trustees consequent upon the County Council acquiring a new site for a Central Library.

The District Council has agreed a new scheme of administration which has been sealed by the Charity Commissioners on the 28th August 1990 and applies the income of the Endowment to the upkeep and use of the Gilstrap building.

In previous financial years Newark and Sherwood District Council have supported the Trust by both making a contribution in respect of any deficit and directly meeting expenditure items from its own budget. A review of the financial situation was undertaken in 2011/2012 and the conclusion reached that all Trust expenditure should be charged direct to the Trust in order to give a true and fair view of the Trust's finances.

On 8 March 2013 the scheme of administration was updated to allow the trustees to lease the Gilstrap building to Nottinghamshire County Council. The resulting income to be used in accordance with the provisions of the charity. The lease commenced on 1st April 2013.

AUDITORS REPORT TO BE INSERTED WHEN COMPLETE



## THE GILSTRAP CHARITY (Registration Number 528226)

## Financial Statements

For the Year Ended 31 March 2026

REVENUE ACCOUNT

	Year Ended 31-Mar-26 £p	Year Ended 31-Mar-25 £p	Year Ended 31-Mar-24 £p	Year Ended 31-Mar-23 £p
<b>Income</b>				
Investment Interest	2,702.03	3,150.02	2,840.36	1,420.53
Lease income	43,000.00	43,000.00	43,000.00	43,000.00
<b>Total Income</b>	<b>45,702.03</b>	<b>46,150.02</b>	<b>45,840.36</b>	<b>44,420.53</b>
<b>Expenditure</b>				
Castle Exhibition				
Educational Events				
Chestnut Avenue Unlawful Occupation				
Land Valuation				
King John Re-enactment				
Grant Aid Support			2,002.20	
Catering and Refreshment				
Legal advice on disposal of property			508.00	2,798.00
Advertising				
Contractual Services				
Miscellaneous Items	0.00	410.40		
Bank Charges	185.00	245.00	274.40	187.00
Audit Fees				
Financial Services	3,670.00	3,610.00	3,370.00	2,550.00
Corporate Management Team	1,220.00	1,200.00	1,150.00	1,100.00
Committee Support	720.00	710.00	680.00	680.00
<b>Total Expenditure</b>	<b>5,795.00</b>	<b>6,175.40</b>	<b>7,984.60</b>	<b>7,315.00</b>
<b>Surplus / Deficit(-) on Income less Expenditure</b>	<b>39,907.03</b>	<b>39,974.62</b>	<b>37,855.76</b>	<b>37,105.53</b>
<b>Other Comprehensive Income and Expenditure</b>				
Revaluation on Fixed Asset				
<b>Total Comprehensive Income for the year</b>	<b>39,907.03</b>	<b>39,974.62</b>	<b>37,855.76</b>	<b>37,105.53</b>
<b>Surplus brought forward</b>	354,193.02	314,218.40	276,362.64	239,257.11
<b>In year Surplus / Deficit (-)</b>	39,907.03	39,974.62	37,855.76	37,105.53
<b>Surplus carried forward</b>	<b>394,100.05</b>	<b>354,193.02</b>	<b>314,218.40</b>	<b>276,362.64</b>

**BALANCE SHEET**

	Year Ended 31-Mar-26 £p	Year Ended 31-Mar-25 £p	Year Ended 31-Mar-24 £p	Year Ended 31-Mar-23 £p
<b><u>Current Assets/Liabilities</u></b>				
Fixed Assets	45,000.00	45,000.00	45,000.00	45,000.00
Investments	151,128.78	148,426.75	145,276.73	142,436.37
Bank	385,337.21	348,132.21	311,307.61	276,432.21
Debtor	0.00	0.00	0.00	0.00
Creditor	-10,750.00	-10,750.00	-10,750.00	-10,890.00
	<u>570,715.99</u>	<u>530,808.96</u>	<u>490,834.34</u>	<u>452,978.58</u>
<b><u>Source of Funds</u></b>				
Committed Reserve	64,000.00	0.00	0.00	0.00
Uncommitted Reserve	461,715.99	485,808.96	445,834.34	407,978.58
Revaluation Reserve	45,000.00	45,000.00	45,000.00	45,000.00
	<u>570,715.99</u>	<u>530,808.96</u>	<u>490,834.34</u>	<u>452,978.58</u>

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Andrew Snape  
Assistant Business Manager  
Financial Services  
June 2026